

**INHOUSE Society Board Meeting**  
**September 27 2011 – 7:30 AM to 9:00 AM**  
**Glencoe Club, Alcove Room**

**Participants**

**Board Members**

Judy Hoad, Chair  
 Christopher Davis, Vice Chair  
 Martin Halliday, Executive Director  
 Glen Schmidt  
 Christopher Lomore  
 Erik Quackenbush

**Others**

Dan Van Leeuwen, New Urban Consulting Inc.  
 Colton Kent

**Regrets**

Roy Lee

**Approved Minutes**

Item	Actions & Decisions
<b>1. Approval of Agenda</b>	Moved by Chris Lomore, seconded by Glen Schmidt, that the Agenda be approved. Carried
<b>2. Review of Business Case</b> <ul style="list-style-type: none"> <li>• Circulated</li> </ul>	<ul style="list-style-type: none"> <li>• Relationship between New Urban Consulting Inc. and INHOUSE needs to be defined.</li> <li>• Development agreement to be adapted to entire relationship between INHOUSE and New Urban Consulting Inc.</li> <li>• Who will be the property manager? Contract normally 2 years. (Could last as long as the restrictive covenant).</li> </ul>
<b>3. Annual Audited Financial Statements</b> <ul style="list-style-type: none"> <li>• Circulated</li> </ul>	<ul style="list-style-type: none"> <li>• Financial Statements Unanimously approved.               <ul style="list-style-type: none"> <li>○ If audit firm is retained, what should be prepared quarterly?</li> <li>○ Audit cost to be compared to multiple firms to verify amount.</li> </ul> </li> </ul>
<b>4. Next Meeting</b>	8.1 October 24, 2011 at 7:30 AM