

INHOUSE Society Board Meeting
May 30 2012 – 7:30 to 9:00 am
New Urban/INHOUSE Boardroom #150, 803 24 Ave. SE

Participants

Board Members

Judy Hoad, Chair
 Christopher Davis, Vice Chair
 Roy Lee
 Erik Quackenbush

Others

Dan Van Leeuwen, New Urban Consulting

INHOUSE Staff

Martin Halliday, Executive Director
 Krystyna Spinner, Administration

Regrets

Christopher Lomore
 Glen Schmidt

Draft Agenda

Item	Action
1. Agenda	Motion to Approve Moved by Chris Davis, Seconded by Roy Lee that the Agenda be approved. Carried.
2. Minutes Board Meeting February 13 2012	Moved by Chris D., Seconded by Roy L. that the minutes of February 13 2012 be approved. Carried.
3. 2011 Audit & Financial Statements 3.1. Quarterly Auditing Services	Motion to approve and file. Moved by Chris D. to approve financial statements of November 30 2011. Seconded by Roy L. Carried 3.1. Verbal update and explanation on financial statements from Erik Judy will sign audit on behalf of INHOUSE. Erik to discuss starting quarterly audits with Thompson Penner.
4. D&O Insurance	Discussion and recommendation from Martin Recommend policy from Great American-\$5 million with a premium of \$6732 Effective date of May 30 if approved. Indemnification agreement for Homersham to review and attach Motion pending approval of lawyer. Moved by Erik, Seconded by Roy. Carried.

<p>5. Grant Policy and Guidelines</p>	<p>A separate account with funds (max \$250,000) for surplus or charitable cases and allocated on an ad hoc basis with the direction of the board. Change terms from “grant” to “interest free loan”?</p> <p>Motion to Approve on principle with changes to the policy. Moved by Chris D., Seconded by Roy Final version brought to next meeting.</p>
<p>6. Information Items</p> <p>6.1. McPherson Place Update 6.2. City of Edmonton 6.3. Meeting with AHCC 6.4. Agreement with New Urban</p>	<p>6.1. Dan Van Leeuwen Proceeding on schedule. First move in date December 1st. Update on sales and open houses.</p> <p>6.2. Dan Van Leeuwen City buy 35% of units with equity share of ~20% INHOUSE/City and 77.93% purchaser. Wood frame, concrete slab construction. \$170 sq/ft 5000sq/ft commercial Discussion with City of Edmonton in 2 weeks. Addition of a Board Member from Edmonton Agreement of Board to continue opportunity in Edmonton.</p> <p>6.3. Judy Hoad Meeting with David Watson ED of AHCC, temporary position. Possible discussion with AHCC to build relationships, combine.</p> <p>6.4 Judy Hoad First right of refusal bill to both parties. Document protects model.</p>
<p>7. AGM Meeting</p>	<p>Select Date As Board is also list of Members count next meeting as AGM. Contact Province Broaden membership.</p>
<p>8. Next Board Meeting</p>	<p>Discussion of date at the end of June 2012</p>