

INHOUSE Society Board Meeting
May 30 2011 – 5:00 to 6:30pm
Boardroom – Suite 240, 640 8th Ave. SW

Participants

Board Members

Judy Hoad
 Christopher Davis
 Roy Lee
 Christopher Lomore
 Erik Quackenbush
 Glen Schmidt

Others

Martin Halliday
 Colton Kent
 Dan Van Leeuwen (for first item)

DRAFT Minutes

Item	Actions & Decisions
1. Approval of Agenda	Moved by Roy Lee, seconded by Glen Schmidt, that the Agenda be approved with amendment to move item 6 to first item of discussion. Carried
2. Information Items 2.1. McPherson Place Project	2.1. Update from Dan Van Leeuwen, New Urban Consulting <ul style="list-style-type: none"> • Construction <ul style="list-style-type: none"> ○ CCDC2 in place and approved by Altus ○ Construction began March 2011 • Sales <ul style="list-style-type: none"> ○ 95% of loan covered ○ Waitlist for 2 bedrooms covers all units ○ Performa is holding steady at current costs • Inter-creditor Agreement On track. (To be signed in the next ~week) Dan Van Leeuwen left meeting
3. Approval of Minutes	Amend to include comment to the City of Calgary concerning their appointee to the BAHS Board. Moved by Glen Schmidt, seconded Chris Davis. Carried.
4. Annual Audited Financial Statement	Motion to defer until finalized. Final copy to be circulated virtually to Board for approval.
5. Outstanding Business and Questions 5.1. Flow Statement (Chart) 5.2. Budget 5.3. City of Calgary Appointee 5.4. City Council Report	5.1. Flow statement (chart) requested to show the circulation of money between McPherson and New Urban to BAHS requested by Chris Davis. 5.2. Copy of INHOUSE budget to be distributed in order to approve the financial Statements. Requested by Glen Schmidt. 5.3. Martin Halliday to request that the City of Calgary provide a BAHS Board member. 5.4. Martin Halliday to look into acquiring a copy of Council Report.
6. Decision Items 6.1. D & O Insurance	2.1. Approximate cost (\$1000) through MARSH. Board directed to proceed with purchase. Copy of certificate to be sent out

<p>6.2. 2011 Board Budget 6.3. Confidentiality Agreement</p>	<p>to all board members requested by Chris Lomore. Martin to complete purchase 2.2. Board Budget deferred till Strategic Planning session Martin and Judy to prepare draft for Planning session 2.3. Board Members agreed that signed CA not required as they abide by fiduciary responsibilities.</p>
<p>7. New Business 7.1. Strategic Planning Session</p>	<p>7.1. Set on June 23rd, 2011 at 4:30 PM 7.2. INHOUSE Sustainability to be discussed at Strategic Planning Retreat</p>
<p>8. Next Meeting</p>	<p>Propose June 23 2011 – Location to be confirmed</p>